

1 MESSAGE FROM THE DIRECTOR GENERAL





MS. PAYAL S.KANWAR DIRECTOR GENERAL IFCCI Dear Members,

Greetings from IFCCI!

The last few months have been quite engaging with the successful organisation of the first **National Annual Committees Meet** and a series of committee meetings and knowledge-sharing sessions conducted with our member companies across different cities.

At the recently organized Committees Meet, we welcomed our new leadership of all the Committees for this year for the period July 2023 to June 2024 and the leaders presented the latest industry trends, the opportunities for members for increased engagement in different sectors and the priority areas for their respective committees for this year. They also highlighted the assistance they seek for their specific sector for ease of doing business and presented these across to Mr. Balamurugan D., Joint Secretary, DPIIT, Ministry of Commerce and Industry, Government of India.

Close to 40 committee interactions have been organized since March 2023, covering topics such as the Influence of AI, ML and ChatGPT on the Retail Industry, Gati Shakti, Risks and Regulations under ESG, Hiring and Attrition Trends, Developments in International Standards and Regulatory Landscape affecting the Food sector, Building Brands and Strengthening CSR connect between Corporates and NGOs to bridge the impact, to name a few.

2 MESSAGE FROM THE DIRECTOR GENERAL



In the span of last 8 months, **IFCCI organised two Sessions with the CEO's Committee** – the first one in March in New Delhi with Mr. Amitabh Kant, G20 Sherpa India and the second one in September in Mumbai in the presence of Mr. Jean-Marc Séré-Charlet, Consul General of France in Mumbai and Mr. Atul Ruia, Chairman of The Phoenix Mills Ltd. The discussion revolved around India's new economy, highlighting some key topics like India's inflection point, growing consumption in luxury and tourism, infrastructure investments, and manufacturing push to Make in India.

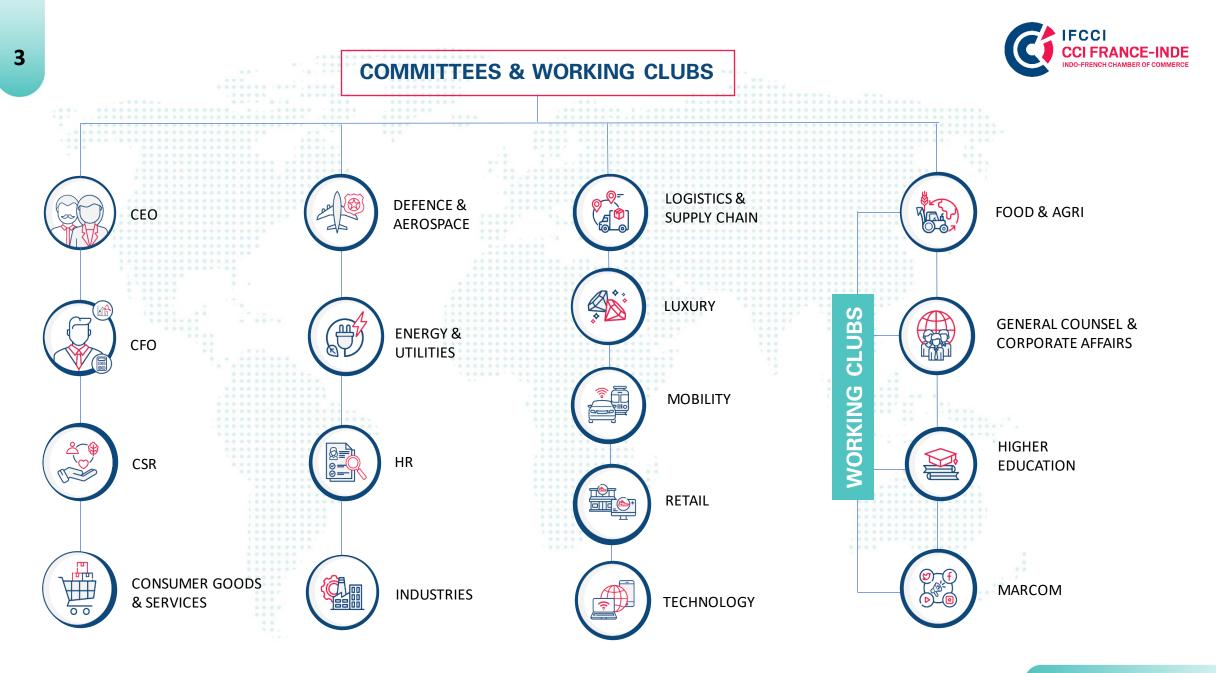
During this period, the Chamber launched the Food and Agri Working Club with the intention to promote and foster synergies between French and Indian member companies in the agribusiness space in India. The Chamber also inaugurated its Luxury Committee with its first event, a Conversation on 'Decoding Affluence in India' with Ms. Shefalee Vasudev, Editor in Chief of The Voice of Fashion, which illuminated the mindset transformation of Indian luxury consumers and increasing category distinction in the curation of elevated luxury experiences in India.

The HR Committee conducted a first-of-its-kind Multi-City Breakfast Networking Session across six different cities, whereat members discussed this year's agenda with a focus on the underlying theme 'Reinventing HR - HR as a True Business Partner'. The CFO Committee Luncheon Meeting was also organised in Mumbai on the sidelines of IFCCI's 46th Annual General Meeting.

Last few months also witnessed significant progress under IFCCI's CSR Department, which brings together all stakeholders on one platform to contribute to make a larger impact on the society. We are glad to share with you that the first project of the CSR Department has been initiated and a few projects are in the pipeline.

We are now gearing up to host our flagship events including the Indo-French Defence & Aerospace Seminar, CSR Conclave & Awards and the Luxury Symposium. A special thanks to our annual sponsors and committees' knowledge partners for their continuous support and collaboration.

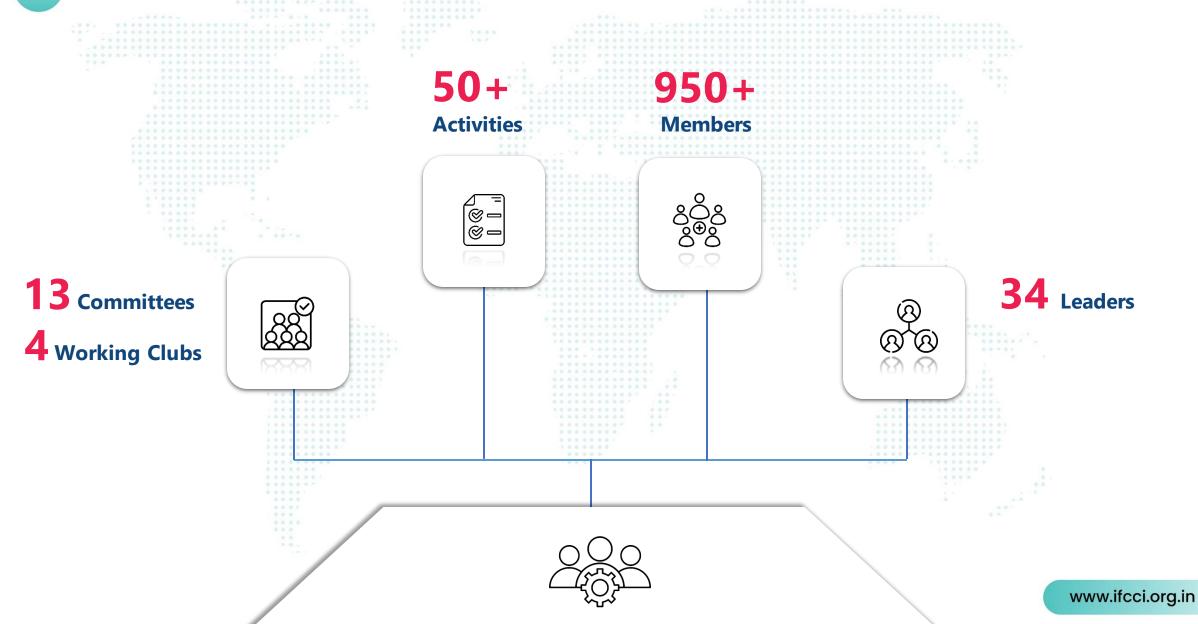
I hope you enjoy reading this Newsletter and we look forward to seeing you in person.





A SNAPSHOT OF COMMITTEES AND WORKING CLUBS

4





5

LUXURY COMMITTEE

LEADERS

The Luxury Committee brings together a rich profile of top Indian, French & European luxury leaders, designers, artists from the industry, with an aim to promote growth of the luxury industry in India and develop business initiatives to enable French & European luxury Maisons to expand their presence and brand engagement in India. The Committee equally aims to support the cultural exchange and initiatives of Indian luxury brands in France and Europe.

NEWLY LAUNCHED COMMITTEE & WORKING CLUB



FOOD & AGR

LEADERS

The Food and Agri Club comprises of French and Indian companies working in the Food and Beverage Industry and intends to promote synergies between French and Indian member companies in the agribusiness space in India. The Club will have the support from the Embassy of France and IFCCI will work closely with their Agriculture department for this initiative.



6

THANKING LEADERSHIP - IFCCI COMMITTEES 2022-23







THANKING LEADERSHIP - IFCCI COMMITTEES 2022-23







8

WELCOMING LEADERSHIP - IFCCI COMMITTEES 2023-24





WELCOMING LEADERSHIP - IFCCI COMMITTEES 2023-24









INDUSTRY PERSPECTIVE

10

DR. VIGNESH JANAKIRAMAN COUNTRY HEAD TIMAC AGRO

'India-France Partnership: Building a Green Future'

In a bid to combat the triple challenges of climate change, biodiversity loss and pollution, both France and India have announced their ambition to become a net-zero emitter by 2050 & 2070, respectively. Outside areas of power and industrial collaborations, the food & agriculture sector is the largest driver for enhancing our bilateral sustainability efforts.

Having become the world's most populous country, food security is paramount to India's future. Agriculture currently contributes close to 18% of India's 3274 Mt annual CO_2 emissions, and our drive to becoming carbon neutral requires significant reductions in scope 3 emissions. Improving electrification of on-farm equipment, improved fertilizer & input management practices, and animal feed optimization will contribute to greater than 70% of estimated GHG reduction by 2050.

<u>Click here to read full article</u>





INDUSTRY PERSPECTIVE

11

MR. LAURENT LADROYES PERSONNEL DIRECTOR MICHELIN INDIA "In the Michelin of tomorrow, everything will be sustainable"

The "All-Sustainable" vision of the Michelin Group strives for balanced development **between People, Profit and Planet**. The "All Sustainable" mindset is embraced in Michelin and translated in concrete actions at every level across regions.

Because Michelin is aware of the need to preserve natural resources and earth systems to conduct its business sustainably, we take into account the environmental impacts of our operations and products, starting from the design phase including the full life cycle. In India, as well, we continuously strive to meet this approach through Innovation in our R&D center and business operations in Pune and our factory near Chennai. Michelin India has led numerous green projects as part of the Michelin Group's global green mission on reaching climate targets, and commitment to becoming carbon-neutral by 2050.

Click here to read full article





INDUSTRY PERSPECTIVE

12

CAPT. RAM IYER VICE PRESIDENT SEAHORSE SHIP AGENCIES

Ships & Shipping - A changing scenario towards a Green Future (a compilation)

Industrial revolution post world war has ushered in unabated avarice for increased energy sources and continue to pollute nature and environment due unabated GHG emission with scant regard for sustainability and nature..

The global waste crisis, and climate change are two of the greatest challenges of our time, and the world desperately needs revolutionary solutions that will help address both.

EU is committed to be climate-neutral by 2050 under the Paris Agreement & accordingly has set the target to reduce greenhouse gas (GHG) emissions by at least 55% by 2030. India too has committed to be Net Zero by 2070.

Click here to read full article



'The Green Transformation of India's Mobility Sector'

India stands as one of the fastest-growing economies globally, with its mobility sector advancing at an even more accelerated rate. At the same time, mobility stands as one of the foremost sources of air pollution and greenhouse gas emissions. To address these challenges, India is committed to a green transformation of its mobility sector.

The Government of India (Gol) has set targets for reducing emissions from the sector, and it is investing heavily in the development of green mobility technologies and infrastructure. Drawing insights from leaders in this field, such as France, can provide valuable guidance for the way forward.

Click here to read full article

www.ifcci.org.in

INDUSTRY PERSPECTIVE

13

MR. SAURAV KUMAR AND MS. SWATHI SREENATH INDUSLAW

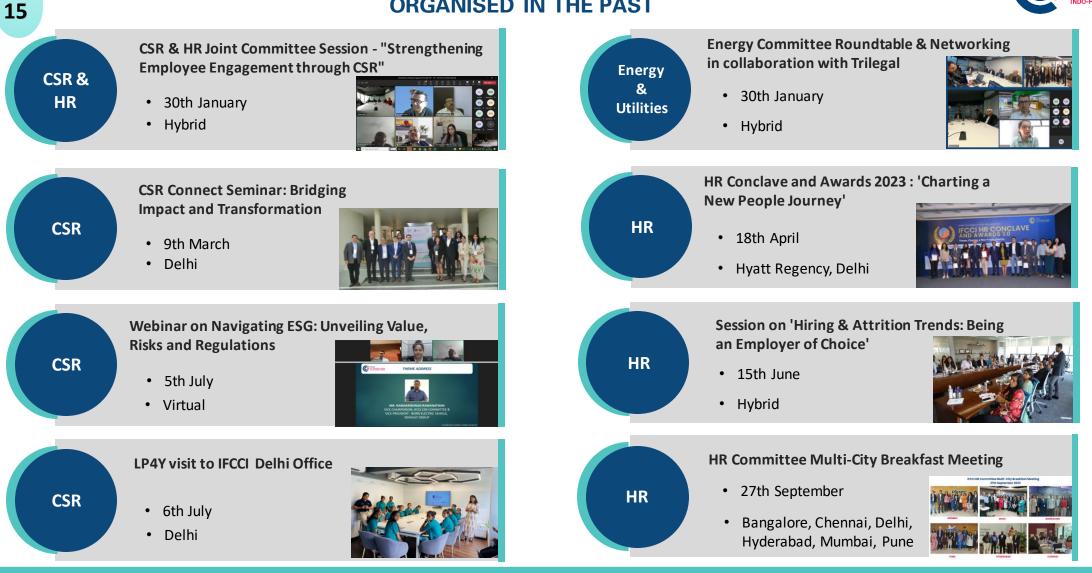






Formats – Webinars, Hybrid Meetings, Advocacy, Knowledge Sessions, Networking, Awards, Site Visits









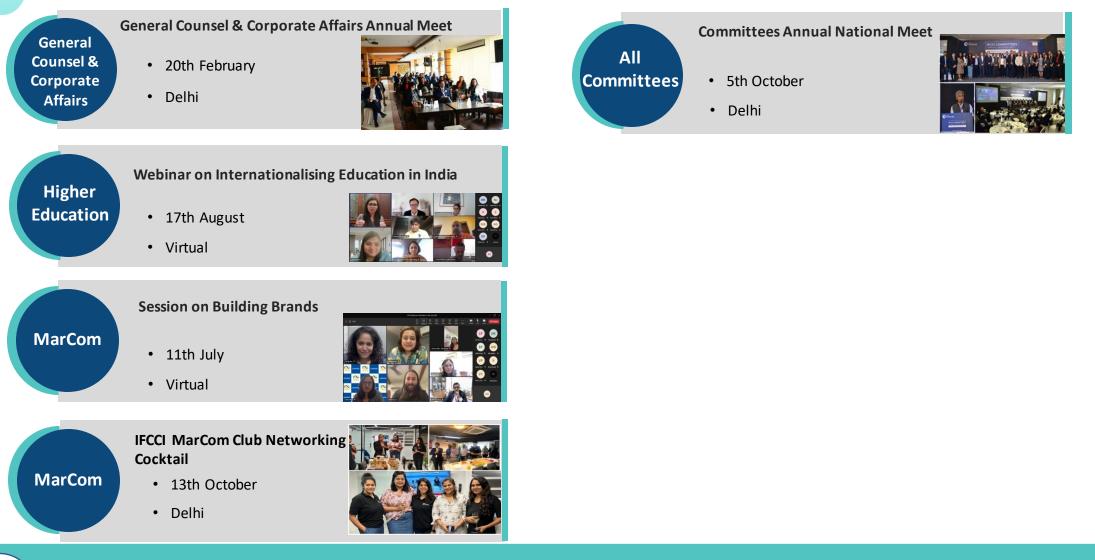
€00 ₩₩





17







Glimpses of the First Committees' Annual National Meet – 5th October 2023 (in the presence of Mr. Balamurugan D., Joint Secretary, DPIIT, Govt. of India)















IFCCI COMMITTEES TEAM

PAYAL S.KANWAR Director General SPOC: CEO | Luxury



AARUSHI GAUTAM RISHIKA ROY Head – Committees & Partnerships Manager – Committees & Events (North) SPOC: CEO | CFO | Energy | GC SPOC: CSR | CGS | Logistics | GC | Food & Agri



23

AKSHAY THAKUR SPOC: CGS



NAMRATA VYAS SPOC: HR | HE





PRAKRITI **SPOC:** Logistics



ANUJA SHARMA SPOC: MarCom



PRIYANK PRAKASH SPOC: Technology



APOORVA SHARMA SPOC: HR | HE



SHIVETI VERMA SPOC: Food & Agri



ASHISH SHUKLA SPOC: Retail



SHWETA PAHUJA SPOC: Luxury | Retail



TRACY FERNANDES

SPOC: Industries



NAKUL DALWALA SPOC: Energy



YOHANN SAMUEL SPOC: CSR | Defence







Connect with our network

Members of the Chamber can join these Committees depending on the area of activity or expertise. Find the right one for you!

For information on IFCCI Committees' Upcoming events, please <u>Click Here</u> For information on IFCCI Committees' Past events, please <u>Click Here</u>

For participation and partnership opportunities, contact

rishika.roy@ifcci.org.in aarushi.gautam@ifcci.org.in

About IFCCI

Established in 1977, the Indo-French Chamber of Commerce and Industry belongs to a worldwide network of 119 French Chambers (CCIFI) in 95 countries with over 37,000 companies. One of the most active bilateral chambers in India, the Indo-French Chamber is a not-for-profit association that promotes mutually beneficial trade relations between India & France.

We represent a dynamic business platform of over 680 company members and a total network of more than 6,500 individual members. Headquartered in Mumbai, IFCCI has four other offices in New Delhi, Bengaluru, Chennai, Hyderabad, and one representation in Pune.

Follow us
Indo-French Chamber of Commerce & Industry (IFCCI)
Image: Commerce and commer